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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

## **VOLUNTARY ANNOUNCEMENT**

### **CONSENT SOLICITATION IN RELATION TO**

**11.50% SENIOR NOTES DUE 2022 (ISIN: XS2085883119, Common Code: 208588311)**  
**10.875% SENIOR NOTES DUE 2022 (ISIN: XS2120092882, Common Code: 212009288)**  
**7.25% SENIOR NOTES DUE 2022 (ISIN: XS1720216388, Common Code: 172021638)**  
**11.95% SENIOR NOTES DUE 2023 (ISIN: XS2238030162, Common Code: 223803016) and**  
**10.75% SENIOR NOTES DUE 2023 (ISIN: XS2227909640, Common Code: 222790964)**

Reference is made to the announcement of China South City Holdings Limited (the “**Company**”) dated 21 July 2022 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in the announcement shall have the same meaning as ascribed thereto.

As at 6:00 p.m., Hong Kong Time, 27 July 2022, the Company has received sufficient support from the noteholders of the 11.50% Notes, 10.875% Notes, 7.25% Notes, 11.95% Notes and 10.75% Notes (the “**Notes**”) respectively, to secure a successful consent solicitation transaction (1) to improve the Company’s liquidity and cash flow management by extending the maturity of the Notes and implementing the payment of principal of the Notes in instalments; (2) to allow the Company to optionally redeem any outstanding 7.25% Notes, 11.95% Notes and 10.75% Notes at any time at par plus accrued and unpaid interest; (3) to align the interest rates of the Notes and (4) to give the Trustee and the Holders the benefit of the ability to trigger an Event of Default under the Notes if the Keepwell Provider fails to comply with the terms of the Keepwell Deed. As such, the Company has obtained the Requisite Consent with respect to the Consent Solicitation.

The Consent Solicitation expires at 5:00 p.m., Central European Time, 29 July 2022. The Company has been able to obtain the Requisite Consent on 27 July 2022, two days prior to the expiration. The Company would like to express its gratitude to the noteholders for their swift move and approval. As stated in the Announcement, the Consent Solicitation will be conducted solely pursuant to the Consent Solicitation Statement and related documents dated 21 July 2022, detailing the terms of the Consent Solicitation that will be binding on all Existing Noteholders.

By Order of the Board  
**China South City Holdings Limited**  
**Cheng Chung Hing**  
*Chairman and Executive Director*

Hong Kong, 27 July 2022

*As at the date of this announcement, the Executive Directors of the Company are Mr. Cheng Chung Hing, Ms. Geng Mei, Mr. Wan Hongtao, Mr. Qin Wenzhong and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Cheng Tai Po and Mr. Lei Ming; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Ms. Shen Lifeng.*